



**ICOC Governance Subcommittee Meeting
March 30, 2006
Contracts and Interagency Agreement Report**

Status of Executed Contracts and Interagency Agreements

The attached report provides a list of all executed contracts and interagency agreements, including expenditures through February 28, 2006.

New/Amended Interagency Agreements: Subject to approval by the President

None

New/Amended Third Party Contracts Less than \$100,000: Subject to approval by the President

Litigation Support-The Department of Justice (DOJ) has requested that we enter into a three party agreement with Spiegel, Liao and Kagay to obtain their expertise and assistance in preparing for the trial scheduled for 02/27/06 and beyond. The term of the contract is 2/1/06 through 06/30/06 at a maximum amount of \$75,000.

In addition, the Department of Justice (DOJ) has requested that we enter into a three party agreement with Orrick, Herrington & Sutcliffe to obtain their legal counsel expertise and assistance. The term of the contract is 1/1/06 through 06/30/06 at a maximum amount of \$25,000.

CPA Auditor- A contract was awarded to Gilbert Associates for two years. They have begun reviewing CIRM's financial statements. The audit is required by Section 125290.30 (b) of the Health and Safety Code which states, "The institute (CIRM) shall annually commission an independent financial audit of its activities from a certified public accounting firm, which shall be provided to the State Controller (SCO), who shall review the audit and annually issue a public report of that review." The term of the contract is February 14, 2006 through June 30, 2007. The amount budgeted is \$45,000.

New/Amended Third Party Contracts exceeding \$100,000: Subject to approval by the Governance Subcommittee.

None.

New/Amended Third Party Contracts exceeding \$250,000: Subject to approval by the ICOC.

Strategic Plan-see attached document regarding the role of PriceWaterhouseCoopers in supporting the efforts to develop a Strategic Plan.

Recommendation

Authorize the President to negotiate with PriceWaterhouseCoopers for services to support Strategic Plan effort.