

ICOC MEETING Draft Minutes Thursday, May 24th, 2012

Main Location:

- Crowne Plaza SFO 1177 Airport Boulevard, Burlingame, California 94010

Phone Location

- CONNECT 8950 Villa La Jolla Drive, Suite A124 La Jolla, California 92037
- 2121 Avenue of the Stars Suite 2020 Los Angeles, CA 90067
- Cedars-Sinai 8700 Beverly Blvd. #2015 Los Angeles, CA 90048

| | |
|-------------------------------------|------------------|
| Robert Birgeneau | P (9:26 AM) |
| David Brenner | NP |
| Susan Bryant | P |
| Marcy Feit | P (9:14 AM) |
| Michael Friedman | P |
| Leeza Gibbons | P |
| Michael Goldberg | P |
| Sam Hawgood | P (Left 2:14 PM) |
| Stephen Juelsgaard | P |
| Sherry Lansing <i>by Telephone</i> | P (2:43 PM) |
| Bertram Lubin | P |
| Michael Marletta | P |
| Shlomo Melmed | P (1:15 PM) |
| Phil Pizzo | P (11:09 AM) |
| Ken Burtis <i>for Pomeroy</i> | P |
| Francisco Prieto | P (9:13 AM) |
| Elizabeth Fini <i>for Puliafito</i> | P |
| Robert Quint | P |
| Duane Roth <i>by Telephone</i> | P (9:24 AM) |
| Joan Samuelson | P |
| David Serrano Sewell | P (9:33 AM) |
| Jeff Sheehy | P (9:11 AM) |
| Jon Shestack | NP |
| Oswald Steward | P |
| Jonathan Thomas | P |
| Art Torres | P |
| Kristiina Vuori | P |
| Eugene Washington | NP |
| | 25 P |
| | 3 NP |

REPORTS & DISCUSSION ITEMS

Agenda Item #4 Chairman's Report

- Report given by Jon Thomas

Agenda Item #5 President's Report Financial report

- Report given by Alan Trounson

ACTION ITEMS

Agenda Item #6

Consideration of performance review by Moss Adams. Performance audit slides

- Report given by Moss Adams

Agenda Item #7

Consideration of applications for Early Translation III Research Awards (RFA 11-02). Early Translation Awards slides Extraordinary Petition for application TR3-05660 Extraordinary Petition for application TR3-05730 Extraordinary Petition for application TR3-05626

- Report given by Arie Abo

Motion # 1

- Motion made by Oswald Steward to move application #5606 to Tier 1 for funding
- Motion Seconded by Francisco Prieto

Vote

- The ICOC by individual voice vote approved the motion.
- 13 YES; 5 NO; 0 ABSTENTION; 4 CONFLICTS

Motion # 2

- Motion made by Joan Samuelson to move application #5567 to Tier 1 for funding
- Motion Seconded by Francisco Prieto

Vote

- Motion Fails based on ICOC individual voice vote
- 1 YES; 20 NO; 0 ABSTENTION; 3 CONFLICTS

Motion # 3

- Motion made by Francisco Prieto to move application #5560 to Tier 1 for funding
- Motion Seconded by Jon Thomas

Vote

- Motion Fails based on ICOC individual voice vote
- 8 YES; 14 NO; 0 ABSTENTION; 2 CONFLICTS

Motion # 4

- Motion made by Jeff Sheehy to move application #5626 to Tier 1 for funding
- Motion Seconded by Leeza Gibbons

Vote

- The ICOC by individual voice vote approved the motion.
- 13 YES; 8 NO; 0 ABSTENTION; 4 CONFLICTS

Motion # 5

- Motion made by Jeff Sheehy modify GWG Recommendation Regarding Application 5617 to Maintain the Award as a DC Award but Focus on the Drug Already Identified, Adjust Budget Accordingly, and Require Clinical Expertise
- Motion Seconded by Art Torres

Vote

- The ICOC by individual voice vote approved the motion.
- 23 YES; 0 NO; 0 ABSTENTION; 1 CONFLICTS

Motion # 6

- Motion made by Art Torres to Approve Applications in Tier 1 and Do Not Fund Applications in Tier 3 Motion
- Seconded by Leeza Gibbons

Vote

- The ICOC by individual voice vote approved the motion.
- 24 YES; 0 NO; 0 ABSTENTION; 16 CONFLICTS

CLOSED SESSION

Agenda Item #8

Discussion of confidential intellectual property or work product, prepublication data, financial information, confidential scientific research or data, and other proprietary information relating to CIRM Early Translation III Award (Health & Safety Code 125290.30(f) (3) (B) and (C))

- See Motions made from Agenda Item #7

Agenda Item #9

Consideration of appointment of new scientific members of the Grants Working Group

- Report given by Gil Sambrano

Motion # 7

- Motion made by Michael Friedman to approve GWG Members
- Seconded by Kristina Vuori

Vote

- The ICOC by group voice vote approved the motion.
- 23 YES; 0 NO; 1 ABSTENTION; 0 CONFLICTS

Agenda Item#10

Consideration of Recommendations from the IP and Industry Subcommittee, including:

- Proposed Amendments to Loan Administration Policy Memo Proposed Amendments to Loan Administration Policy Slides
- iPSC Interim Regulations
- Update on proposed revisions to the Intellectual Property Regulations

Motion # 8

- Motion made by Steve Juelsgaard to approve proposed amendments to Loan Administration Policy
- Seconded by Michael Friedman

Vote

- The ICOC by group voice vote approved the motion.
- 23 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Motion # 9

- Motion made by Steve Juelsgaard to approve Interim iPSC Regulations, with an Effective date of December 1, 2012
- Seconded by Joan Samuelson

Vote

- The ICOC by group voice vote approved the motion.
- 23 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Agenda Item #11

Consideration of Recommendations from Finance Subcommittee, including

- CIRM budget for FY 2012-2013
- Budget Detail
- Finance Subcommittee mission statement

Motion # 10

- Motion made by Steve Juelsgaard Approve Amendments to the Finance Subcommittee Mission Statement
- Seconded by Michael Friedman

Vote

- The ICOC by group voice vote approved the motion.
- 23 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Motion # 11

- Motion made by Michael Friedman Approve CIRM Budget for FY 2012-13
- Seconded by Kristina Vuori

Vote

- The ICOC by group voice vote approved the motion.
- 24 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Agenda Item#12
Consideration of Strategic Plan

Motion # 12

- Motion made by Art Torres approve 2012 Strategic Plan
- Seconded by Bert Lubin

Vote

- The ICOC by group voice vote approved the motion.
- 21 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Agenda Item #13
Consideration of renewal of contract with Remcho Johansen & Purcell, LLP

Motion # 13

- Motion made by Art Torres approve contract with Remcho, Johansen & Purcell, LLP, for FY 12-13, Along with Contingency Included in Budget
- Seconded by Joan Samuelson

Vote

- The ICOC by group voice vote approved the motion.
- 23 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Agenda#14

Consideration of recommendations from the Governance Subcommittee, including:

- Board Bylaws
- Code of Conduct
- Conflict of Interest Code Presentation slides

Motion # 15

- Motion made by Michael Goldberg to approve the Proposed Amendments to Article VI, Section 4, and Article IV, Section 7, of the Board's Bylaws
- Seconded by Michael Marletta

Vote

- The ICOC by group voice vote approved the motion.
- 23 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Motion # 16

- Motion made by Art Torres to approve the Board Code of Conduct
- Seconded by Phil Pizzo

Vote

- The ICOC by group voice vote approved the motion.
- 23 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Motion # 17

- Motion made by Oswald Steward to Maintain Disclosure Category 1 in CIRM Conflict of Interest Code for Board Members and Executive Staff and Proceed with Technical Amendments to the Code, Including Consideration of the Appropriate Level of Disclosure for Non-Executive Staff
- Seconded by Phil Pizzo

Vote

- The ICOC by group voice vote approved the motion.
- 23 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Agenda Item #15

Consideration of recommendations from Standards Working Group regarding review and oversight of CIRM-Funded Research
Presentation slides

Motion # 14

- Motion made by Sherry Lansing to Approve Recommendations from SWG Regarding the Review and Oversight of CIRM-Funded Research as Reflected in the Proposed Amendments to the regulations
- Seconded by Art Torres

Vote

- The ICOC by group voice vote approved the motion.
- 23 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

Agenda Item #16

Consideration of resolution honoring Ted Love

- Agenda Item moved to next ICOC Meeting

Agenda Item #17

Consideration of minutes from the March ICOC board meeting

Motion # 18

- Motion made by Sherry Lansing to approve minutes from March 2012 board meeting
- Seconded by Leeza Gibbons

Vote

- The ICOC by group voice vote approved the motion.
- 23 YES; 0 NO; 0 ABSTENTION; 0 CONFLICTS

DISCUSSION ITEMS

Agenda Item #18

Spotlight on Disease Presentation

- Presentation given by Steven Conolly and Gregory Wasson

Agenda Item #9

Public comment. The Committee will accept public testimony on any matter under its jurisdiction that is not on the agenda, but the Committee cannot act on any such matter at this meeting

- No public comments made

ICOC Board Meeting

| | | 5/24/12 | | | | 5/24/12 | | | | |
|-------------------------------------|------------------|--|--|---|--|--|--|--|---|---|
| | | VOTE | | | | VOTE | | | | |
| | | MOTION 1 Maker: Steward Second: Prieto | MOTION 2 Maker: Samuelson Second: Prieto | MOTION 3 Maker: Prieto Second: Thomas | MOTION 4 Maker: Sheehy Second: Gibbons | MOTION 5 Maker: Sheehy Second: Torres | MOTION 6 Maker: Torres Second: Gibbons | MOTION 7 Maker: Friedman Second: Vuori | MOTION 8 Maker: Juelsgaard Second: Friedman | MOTION 9 Maker: Juelsgaard Second: Samuelson |
| | | DESCRIPTION Move Application 5606 to Tier 1 | DESCRIPTION Move Application 5567 to Tier 1 | DESCRIPTION Move Application 5660 to Tier 1 | DESCRIPTION Move Application 5626 to Tier 1 | DESCRIPTION Modify GWG Recommendation Regarding Application 5617 to Maintain the Award as a DC Award but Focus on the Drug Already Identified, Adjust Budget Accordingly, and Require Clinical Expertise | DESCRIPTION Approve Applications in Tier 1 and Do Not Fund Applications in Tier 3 | DESCRIPTION Approve New GWG Members | DESCRIPTION Approve Proposed Amendments to Loan Administration Policy | DESCRIPTION Approve Interim iPSC Regulations, with an Effective Date of December 1, 2012 |
| MEMBERS | ATTENDANCE | | | | | | | | | |
| Robert Birgeneau | P (9:26 AM) | Y | N | N | N | Y | Y/C | Y | Y | Y |
| David Brenner | NP | | | | | | | | | |
| Susan Bryant | P | Y | C | Y | Y | Y | Y/C | Y | Y | Y |
| Marcy Feit | P (9:14 AM) | C | N | N | C | Y | Y/C | Y | Y | Y |
| Michael Friedman | P | Y | N | Y | Y | Y | Y/C | Y | Y | Y |
| Leeza Gibbons | P | Y | N | Y | N | Y | Y | Y | Y | Y |
| Michael Goldberg | P | Y | N | Y | Y | Y | Y/C | Y | Y | Y |
| Sam Hawgood | P (Left 2:14 PM) | C | N | N | N | Y | Y/C | Y | | |
| Stephen Juelsgaard | P | N | N | N | N | Y | Y | Y | Y | Y |
| Sherry Lansing | P (2:43 PM) | C | C | | C | | | | | |
| Bertram Lubin | P | N | N | N | N | Y | Y | Y | Y | Y |
| Michael Marletta | P | N | N | N | N | C | Y/C | Y | Y | Y |
| Shlomo Melmed | P (1:15 PM) | | N | N | N | Y | Y/C | Y | Y | Y |
| Phil Pizzo | P (11:09 AM) | N | N | N | Y | Y | Y/C | Y | Y | Y |
| Ken Burtis <i>for Pomeroy</i> | P | Y | N | N | C | Y | Y/C | Y | Y | Y |
| Francisco Prieto | P (9:13 AM) | Y | N | Y | C | Y | Y/C | Y | Y | Y |
| Elizabeth Fini <i>for Puliafito</i> | P | | | N | N | Y | Y/C | Y | Y | Y |
| Robert Quint | P | N | N | N | Y | Y | Y | Y | Y | Y |
| Duane Roth | P (9:24 AM) | | N | C | Y | Y | Y/C | Y | Y | Y |
| Joan Samuelson | P | Y | Y | Y | Y | Y | Y | A | Y | Y |
| David Serrano Sewell | P (9:33 AM) | Y | N | Y | Y | Y | Y | Y | Y | Y |
| Jeff Sheehy | P (9:11 AM) | C | N | N | Y | Y | Y/C | Y | Y | Y |
| Jon Shestack | NP | | | | | | | | | |
| Oswald Steward | P | Y | C | N | Y | Y | Y/C | Y | Y | Y |
| Jonathan Thomas | P | Y | N | Y | Y | Y | Y | Y | Y | Y |
| Art Torres | P | Y | N | N | Y | Y | Y | Y | Y | Y |
| Kristiina Vuori | P | Y | N | C | Y | Y | Y/C | Y | Y | Y |
| Eugene Washington | NP | | | | | | | | | |
| | 25 P | 13 Y | 1 Y | 8 Y | 13 Y | 23 Y | 24 Y | 23 Y (VV) | 23 Y (VV) | 23 Y (VV) |
| | 3 NP | 5 N | 20 N | 14 N | 8 N | 0 N | 0 N | 0 N | 0 N | 0 N |
| | | 0 A | 0 A | 0 A | 0 A | 0 A | 0 A | 1 A | 0 A | 0 A |
| | | 4 C | 3 C | 2 C | 4 C | 1 C | 16 C | 0 C | 0 C | 0 C |
| | | PASS | FAIL | FAIL | PASS | PASS | PASS | PASS | PASS | PASS |

| LEGEND |
|---|
| Attendance |
| NP – Not Present |
| P – Present |
| Votes |
| A – Abstain |
| C – Conflict |
| N – No |
| VV – Voice Vote |
| Y – Yes |
| Y/C – Yes, except for those which I have a conflict |

