MEMORANDUM

To: Members of the ICOC

FROM: Jonathan Thomas, Chairman of the ICOC, and Dr. C. Randal Mills,

President of CIRM

RE: Item 15: Consideration of Augmentation of FY 2014/2015 Contract with

Remcho, Johansen & Purcell, LLP

DATE: March 16, 2015

Remcho, Johansen & Purcell, LLP ("Remcho"), has represented governmental and private clients in the governmental arena for 30 years. James Harrison, the managing partner in the firm, was one of the lawyers who assisted in researching and drafting Proposition 71 ("Prop 71"), passed by California voters in November 2004, and has served as Board Counsel since that time.

In May of 2014, the Board approved a contract budget for the Remcho firm in the amount of \$500,000. Subsequent to that approval, the agency saw the departure of its General Counsel and Senior Counsel to International Programs, positions that comprised over \$500,000 of salary in the legal budget. In their place, Mr. Harrison was appointed General Counsel and assumed those duties in July of 2014, which are in addition to ongoing responsibilities as Board Counsel. As a result of these added responsibilities, and based on estimates of the current billing rate, it is proposed that the current contract be amended to allow, but not obligate, CIRM to spend up to an additional \$100,000 on a fee for service basis through June 30, 2015.

Proposal:

Amend contract for Remcho, Johansen & Purcell, Fiscal Year 2014-2015, beginning July 1, 2014 and concluding June 30, 2015, at a not-to-exceed, contract amount of \$600,000.