

Real Life™

FY 24-25 Research Budget
Jennifer Lewis
Vice President, Operations
Finance Subcommittee
May 20, 2024

CIRM
CALIFORNIA'S STEM CELL AGENCY

OUR MISSION

Accelerating world class science to deliver transformative regenerative medicine treatments in an equitable manner to a diverse California and world



FY 23-24 Approved Research Budget

FY 24-25 Proposed Interim Research Budget

FY 23-24 Approved Research Budget

FY 23-24 Research Budget

	FY 23-24 Approved Budget	FY 23-24 Commitments	FY 23-24 Pending Commitments	FY 23-24 Estimated to Finish (ETF)	Variance FY 23-24 Approved Budget to ETF³
CLIN	\$252,000	\$198,814	\$11,999 (May) ¹	\$210,814	\$41,186
TRAN	\$84,600	\$42,062	\$41,474 (May)	\$83,536	\$1,064
DISC	\$110,700	\$16,793	\$0	\$16,793	\$93,907 ⁴
EDUC	\$9,227	\$8,063	\$250 ²	\$8,313	\$914
INFR	\$62,500	\$31,551	\$0	\$31,551	\$30,949 ⁵
Total	\$519,027	\$297,283	\$53,723	\$351,007	\$168,020

¹ Additional pending commitment of CLIN ARS for June pending GWG review

² Additional pending commitment of conference approvals in June 2024

³ Unexpended funds are returned to unallocated research budget

⁴ Variance due to DISC FY 23/24 review schedule extended. ReMIND-L & DISC2 awards to be reviewed & approved in FY 24/25

⁵ Variance due to Tier 2 applications for Shared Research Labs that will be reviewed & approved in FY24/25

• Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

FY 24-25 Proposed Interim Research Budget

Proposed FY 24-25 Research Budget

Program	FY 23-24 Approved Budget	FY 23-24 Estimated to Finish	Proposed FY 24-25 Budget (July – Dec)
CLIN	\$252,000	\$210,814	\$145,500
TRAN	\$84,600	\$83,536	\$60,000
DISC	\$110,700	\$16,793	\$116,200
EDUC	\$9,227	\$8,313	\$0
INFR	\$62,500	\$31,551	\$88,802
Total	\$519,027	\$351,007	\$410,502

¹ Additional pending commitment of CLIN ARS for June pending GWG review

² Additional pending commitment of conference approvals in June 2024

•Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

Questions