

# Real Life™

FY 24-25 Research Budget  
Jennifer Lewis  
Vice President, Operations  
Science Subcommittee  
May 21, 2024

**CIRM**  
CALIFORNIA'S STEM CELL AGENCY

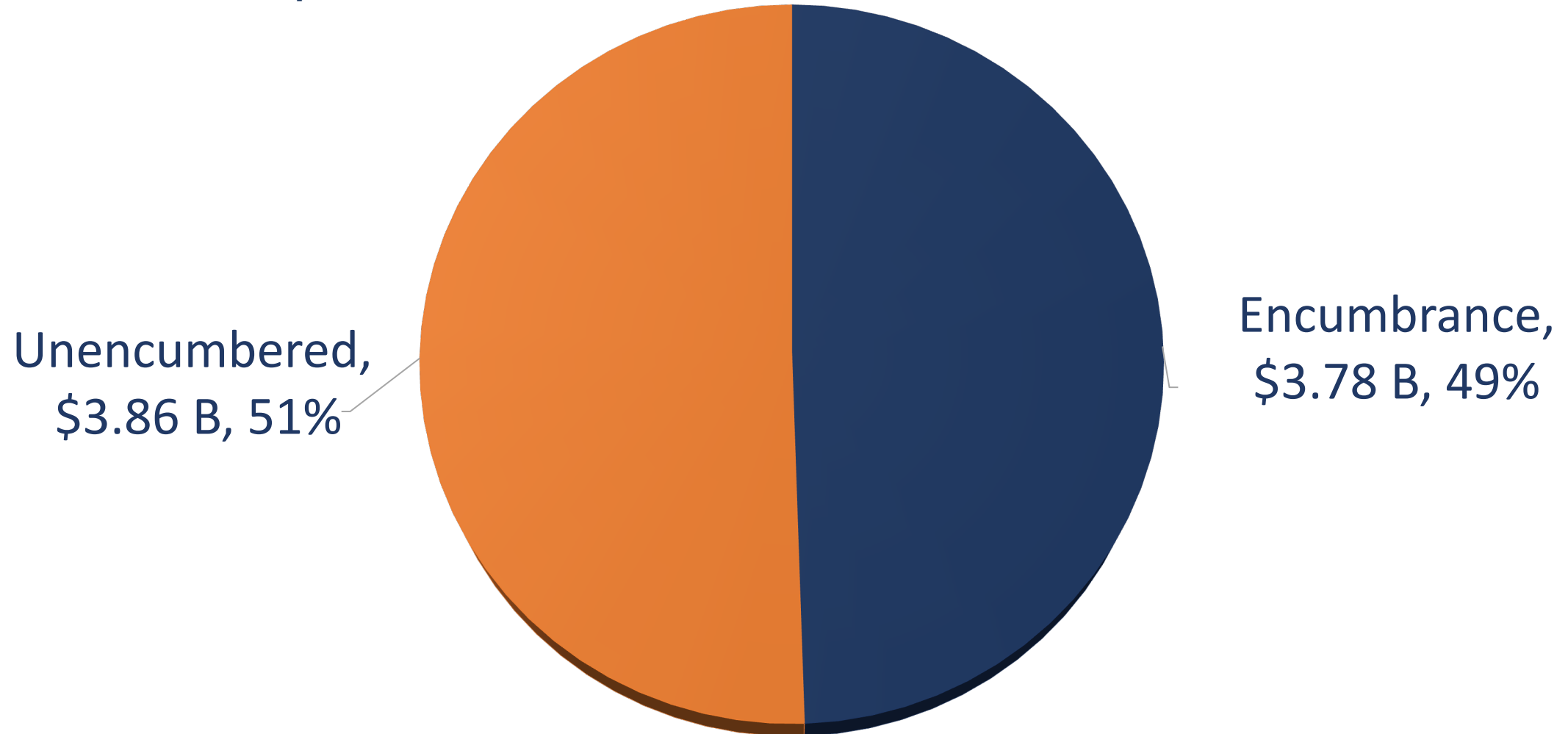
## OUR MISSION

Accelerating world class science  
to deliver transformative  
regenerative medicine treatments  
in an equitable manner to a  
diverse California and world



## \$7.64 Billion Total Grant Funds

As of April 30, 2024

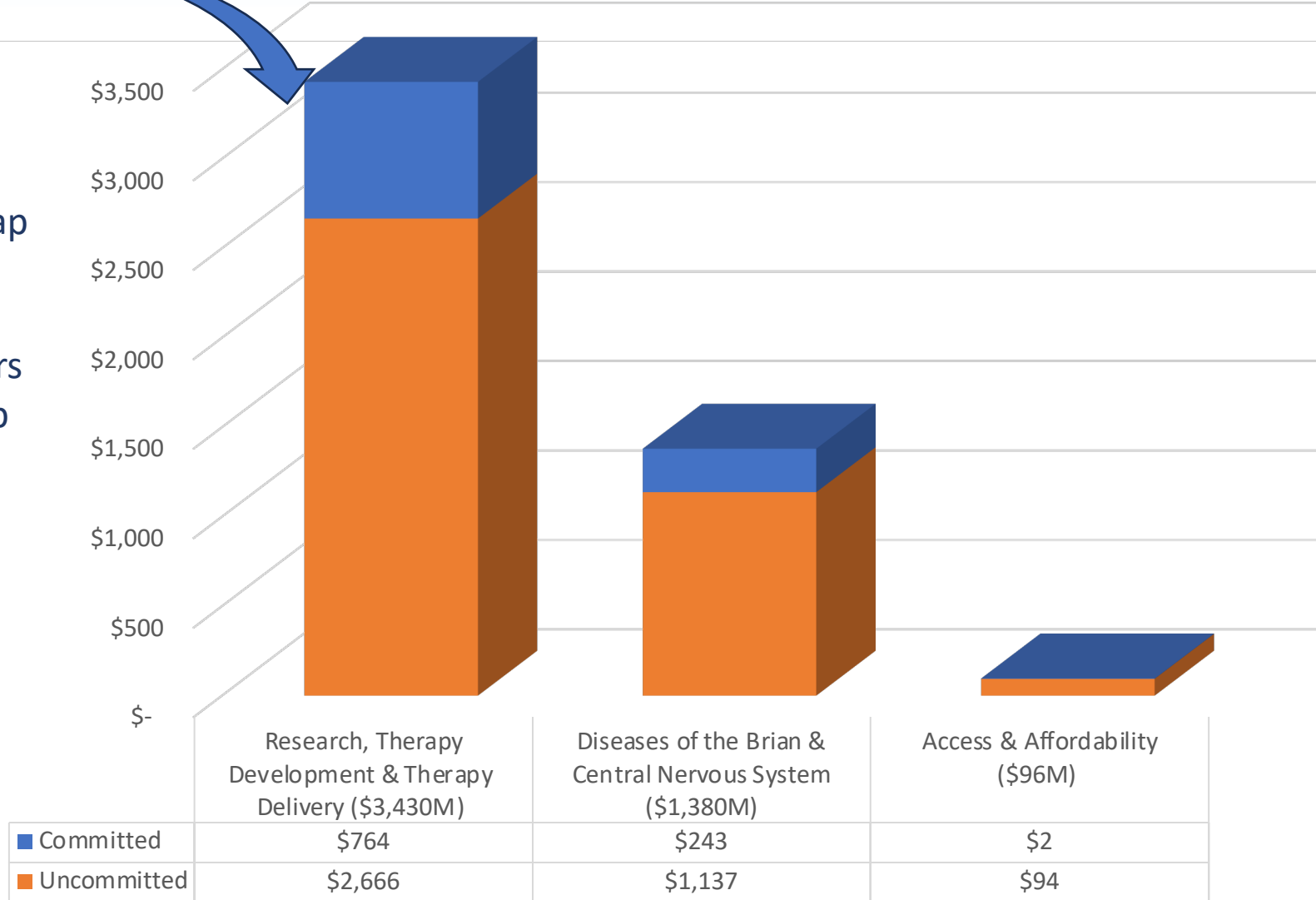


• Minor variances due to rounding.

# Proposition 14 Research Budget & Allocation

As of April 30, 2024

- Build & Equip Shared Resource Labs, \$26M cap
- Build, Equip & Operate Community Care Centers of Excellence, \$78M cap



• Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

## **FY 23-24 Approved Research Budget**

## **FY 24-25 Proposed Interim Research Budget**

- **Major Drivers**
- **Financial Considerations**

# FY 23-24 Approved Research Budget

# FY 23-24 Research Budget

	<b>FY 23-24 Approved Budget</b>	<b>FY 23-24 Commitments</b>	<b>FY 23-24 Pending Commitments</b>	<b>FY 23-24 Estimated to Finish (ETF)</b>	<b>Variance FY 23-24 Approved Budget to ETF<sup>3</sup></b>
<b>CLIN</b>	\$252,000	\$198,814	\$11,999 (May) <sup>1</sup>	\$210,814	\$41,186
<b>TRAN</b>	\$84,600	\$42,062	\$41,474 (May)	\$83,536	\$1,064
<b>DISC</b>	\$110,700	\$16,793	\$0	\$16,793	\$93,907 <sup>4</sup>
<b>EDUC</b>	\$9,227	\$8,063	\$250 <sup>2</sup>	\$8,313	\$914
<b>INFR</b>	\$62,500	\$31,551	\$0	\$31,551	\$30,949 <sup>5</sup>
<b>Total</b>	<b>\$519,027</b>	<b>\$297,283</b>	<b>\$53,723</b>	<b>\$351,007</b>	<b>\$168,020</b>

<sup>1</sup> Additional pending commitment of CLIN ARS for June pending GWG review

<sup>2</sup> Additional pending commitment of conference approvals in June 2024

<sup>3</sup> Unexpended funds are returned to unallocated research budget

<sup>4</sup> Variance due to DISC FY 23/24 review schedule extended. ReMIND-L & DISC2 awards to be reviewed & approved in FY 24/25

<sup>5</sup> Variance due to Tier 2 applications for Shared Research Labs that will be reviewed & approved in FY24/25

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# Historical Research Budget Performance

As of April 30, 2024



• Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.



# FY 24-25 Proposed Interim Research Budget

## Interim 6-month Budget

- Supports ARS approvals from July thru December 2024
  - Monthly Clinical (CLIN) approvals
    - Tier 2 resubmissions
    - Aligned with review process changes for CLIN
  - Approvals for:
    - Translational (TRAN)
    - Quest (DISC2)
    - ReMIND-L (DISC4)
    - Community Care Centers (INFR10)
    - Tier 2 application review Shared Research Labs (INFR8)

## Clinical Budget (CLIN) \$145,500

- Number of awards determined by FY 24-25 program goals for 6-month period
- Maximum total award amount
- CLIN1, CLIN2, and CLIN4

## Translational Budget (TRAN) \$60,000

- Average number of awards in FY 23-24
- Average award amount in FY 23-24

## Discovery Budget (DISC) \$116,200

- DISC2 Quest: \$28,000, 15 awards
- DISC4 ReMIND-L: \$88,200, 6 awards

## Education Budget \$0

- EDUC 1: Unsolicited – close applications for Q1/Q2 FY 24-25
- EDUC 1: CIRM Specific – no RFAs

## Infrastructure Budget (INFR) \$88,802

- Shared Research Labs Tier 2 applications: \$28,600
- Community Care Centers: \$60,202

# Proposed FY 24-25 Research Budget

Program	FY 23-24 Approved Budget	FY 23-24 Estimated to Finish	Proposed FY 24-25 Budget (July – Dec)	FY 23-24 Reallocation
<b>CLIN</b>	\$252,000	\$210,814 <sup>1</sup>	\$145,500	\$0
<b>TRAN</b>	\$84,600	\$83,536	\$60,000	\$0
<b>DISC</b>	\$110,700	\$16,793	\$116,200	\$116,200
<b>EDUC</b>	\$9,227	\$8,313 <sup>2</sup>	\$0	\$0
<b>INFR</b>	\$62,500	\$31,551	\$88,802	\$28,600
<b>Total</b>	<b>\$519,027</b>	<b>\$351,007</b>	<b>\$410,502</b>	<b>\$144,800</b>

<sup>1</sup> Additional pending commitment of CLIN ARS for June pending GWG review

<sup>2</sup> Additional pending commitment of conference approvals in June 2024

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Request to recommend approval of the FY 24-25 Research Budget (July thru December) to the ICOC.

Program	Proposed FY 24-25 Budget (July – Dec)
CLIN	\$145,500
TRAN	\$60,000
DISC	\$116,200
EDU	\$0
INFR	\$88,802
<b>Total</b>	<b>\$410,502</b>

- Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

## Questions