

Real Life™

FY 24-25 Research Budget
Jennifer Lewis
Vice President, Operations
ICOC Meeting
June 27, 2024

CIRM
CALIFORNIA'S STEM CELL AGENCY

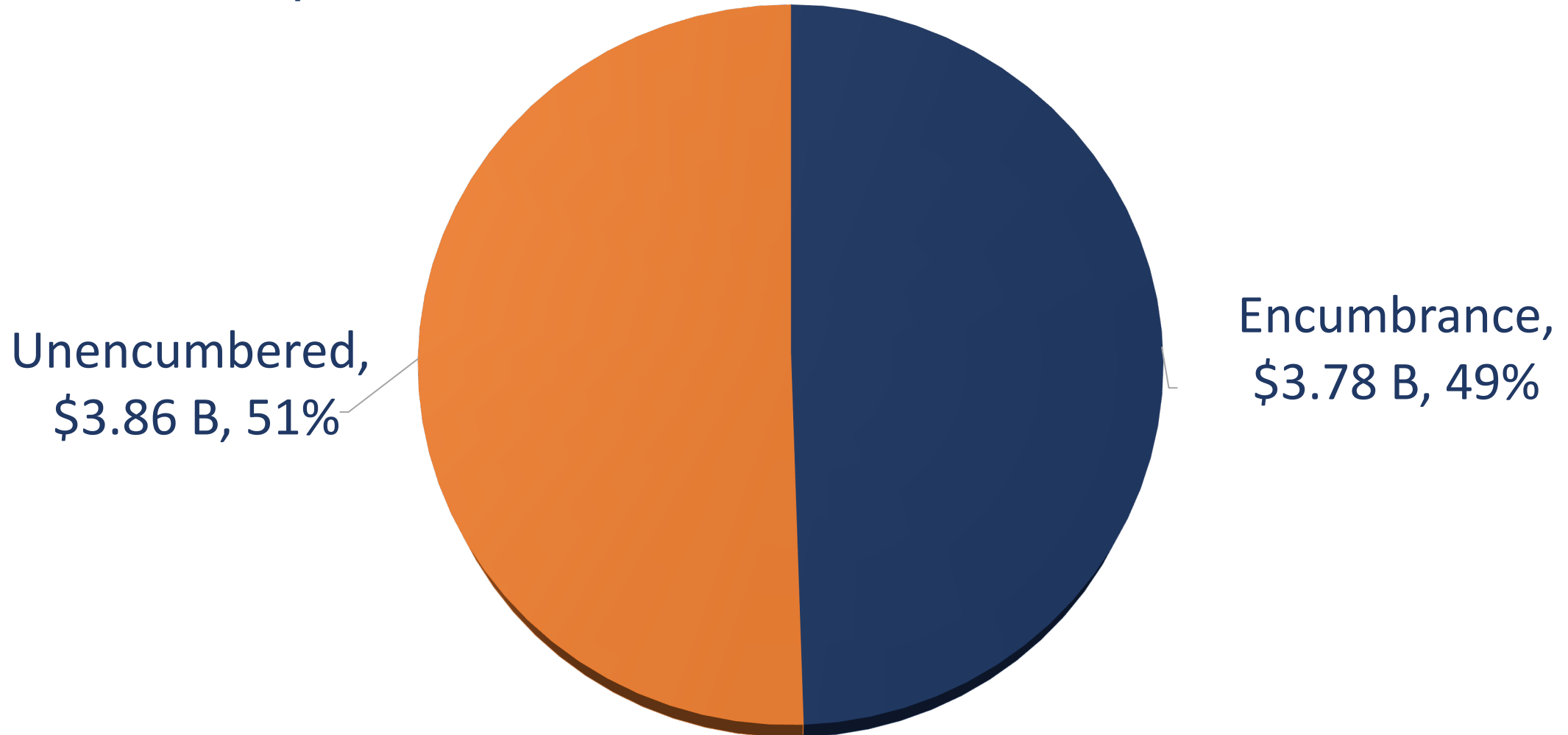
OUR MISSION

Accelerating world class science to deliver transformative regenerative medicine treatments in an equitable manner to a diverse California and world



\$7.64 Billion Total Grant Funds

As of April 30, 2024

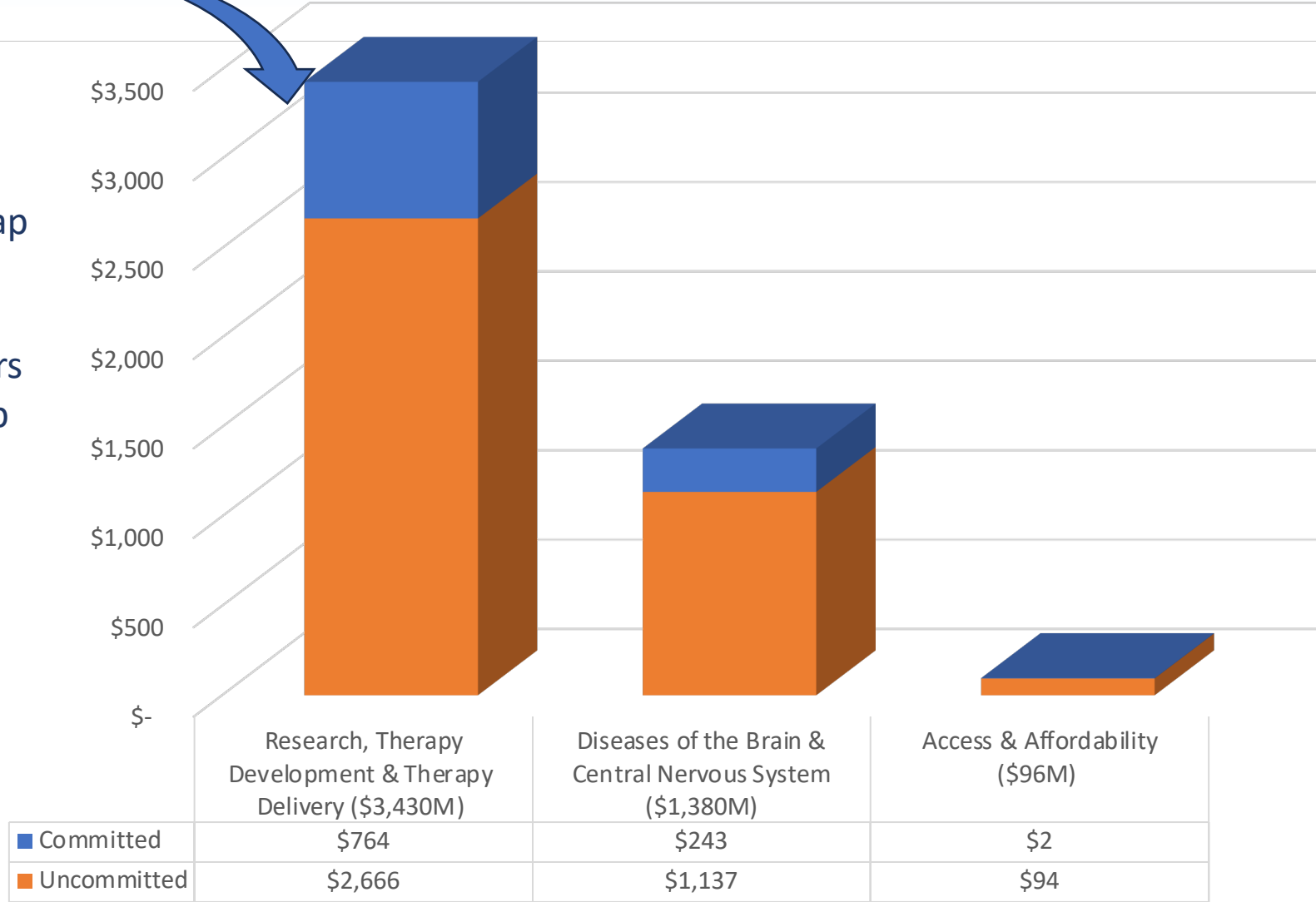


• Minor variances due to rounding.

Proposition 14 Research Budget & Allocation

As of April 30, 2024

- Build & Equip Shared Resource Labs, \$26M cap
- Build, Equip & Operate Community Care Centers of Excellence, \$78M cap



• Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

FY 23-24 Approved Research Budget

FY 24-25 Proposed Interim Research Budget

- **Major Drivers**
- **Financial Considerations**

FY 23-24 Approved Research Budget

FY 23-24 Research Budget

	FY 23-24 Approved Budget	FY 23-24 Commitments	FY 23-24 Pending Commitments	FY 23-24 Estimated to Finish (ETF)	Variance FY 23-24 Approved Budget to ETF³
CLIN	\$252,000	\$210,814	\$26,428 (June) ¹	\$237,242	\$14,758
TRAN	\$84,600	\$83,536	\$0	\$83,536	\$1,064
DISC	\$110,700	\$16,793	\$0	\$16,793	\$93,907 ⁴
EDUC	\$9,227	\$8,063	\$342 ²	\$8,405	\$822
INFR	\$62,500	\$31,551	\$0	\$31,551	\$30,949 ⁵
Total	\$519,027	\$350,758	\$26,770	\$377,528	\$141,500

¹ For approval at the June ARS

² Additional pending commitment of conference approvals in June 2024

³ Unexpended funds are returned to unallocated research budget

⁴ Variance due to DISC FY 23/24 review schedule extended. ReMIND-L & DISC2 awards to be reviewed & approved in FY 24/25

⁵ Variance due to Tier 2 applications for Shared Research Labs that will be reviewed & approved in FY24/25

• Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

Historical Research Budget Performance

As of April 30, 2024



• Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

FY 24-25 Proposed Interim Research Budget

Interim 6-month Budget

- Supports ARS approvals from July thru December 2024
 - Reopening of Monthly Clinical (CLIN) submissions based on flow control proposal
 - Approvals for 5 programs across 4 pillars
 - Removal of Conference Grant budget to revise RFA in alignment with SAF and tenets of DEI
- December return to the ICOC with a budget for January thru June 2025
 - Estimate adding funds pending SAF recommendations

Clinical Budget (CLIN) \$145,500

- Number of awards determined by FY 24-25 program goals for 6-month period
- Maximum total award amount
- CLIN1, CLIN2, and CLIN4

Translational Budget (TRAN) \$60,000

- Average number of awards in FY 23-24
- Average award amount in FY 23-24

Discovery Budget (DISC) \$116,200

- DISC2 Quest: \$28,000, 15 awards
- DISC4 ReMIND-L: \$88,200, 6 awards

Education Budget \$0

- EDUC 1: Unsolicited – close applications for Q1/Q2 FY 24-25
- EDUC 1: CIRM Specific – no RFAs

Infrastructure Budget (INFR) \$88,802

- Shared Research Labs Tier 2 applications: \$28,600
- Community Care Centers: \$60,202

Proposed FY 24-25 Research Budget

Program	FY 23-24 Approved Budget	FY 23-24 Estimated to Finish	Proposed FY 24-25 Budget (July – Dec)	FY 23-24 Reallocation
CLIN	\$252,000	\$237,242 ¹	\$145,500	\$0
TRAN	\$84,600	\$83,536	\$60,000	\$0
DISC	\$110,700	\$16,793	\$116,200	\$116,200
EDUC	\$9,227	\$8,405 ²	\$0	\$0
INFR	\$62,500	\$31,551	\$88,802	\$28,600
Total	\$519,027	\$377,528	\$410,502	\$144,800

¹ For approval at the June ARS

² Additional pending commitment of conference approvals in June 2024

•Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

Request to approve the FY 24-25 Research Budget (July thru December) to the ICOC.

Program	Proposed FY 24-25 Budget (July – Dec)
CLIN	\$145,500
TRAN	\$60,000
DISC	\$116,200
EDU	\$0
INFR	\$88,802
Total	\$410,502

- Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.