

FY 24-25 Research Budget Update

Jennifer Lewis
Vice President, Operations
Science Subcommittee Meeting
November 20, 2024



Our Mission

Accelerating world class science to deliver transformative regenerative medicine treatments in an equitable manner to a diverse California and world.



2022 – 2027

5 Year Strategic Plan



Advance World Class Science

- Develop shared resources
- Build knowledge networks



Deliver Real World Solutions

- Advance therapies to marketing approval
- Create a manufacturing partnership network
- Expand Alpha Clinics Network
- Create Community Care Center of Excellence



Provide Opportunity for All

- Build a diverse and highly skilled workforce
- Deliver a roadmap for access and affordability

Agenda

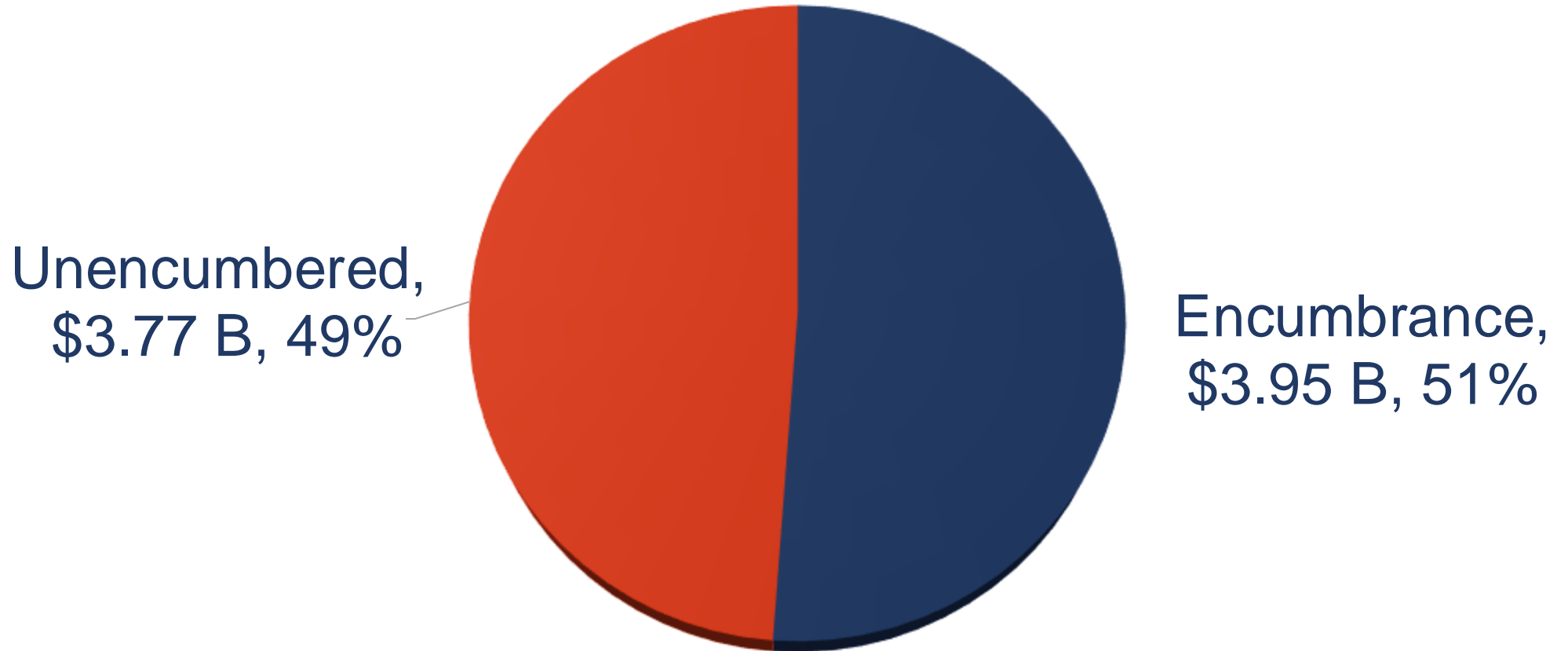
- Grant Funds Overview
- Approved FY 24-25 July-December Research Budget
- Proposed FY 24-25 January-June Research Budget
 - Major Drivers
 - Financial Considerations

Grant Funds Overview

Grant Funds Overview

As of October 31, 2024

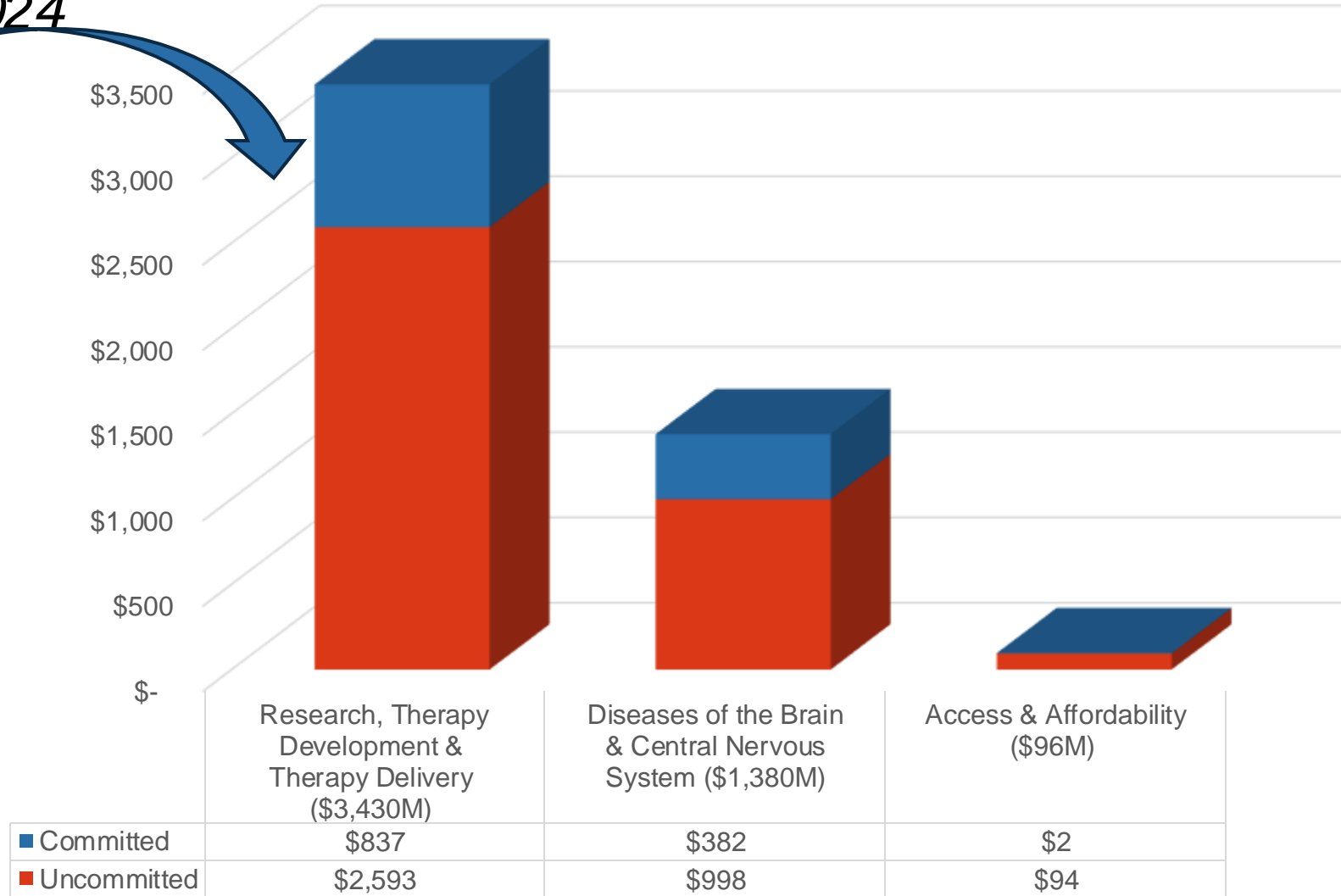
\$7.72 Billion Total Grant Funds



Proposition 14 Research Budget & Allocation

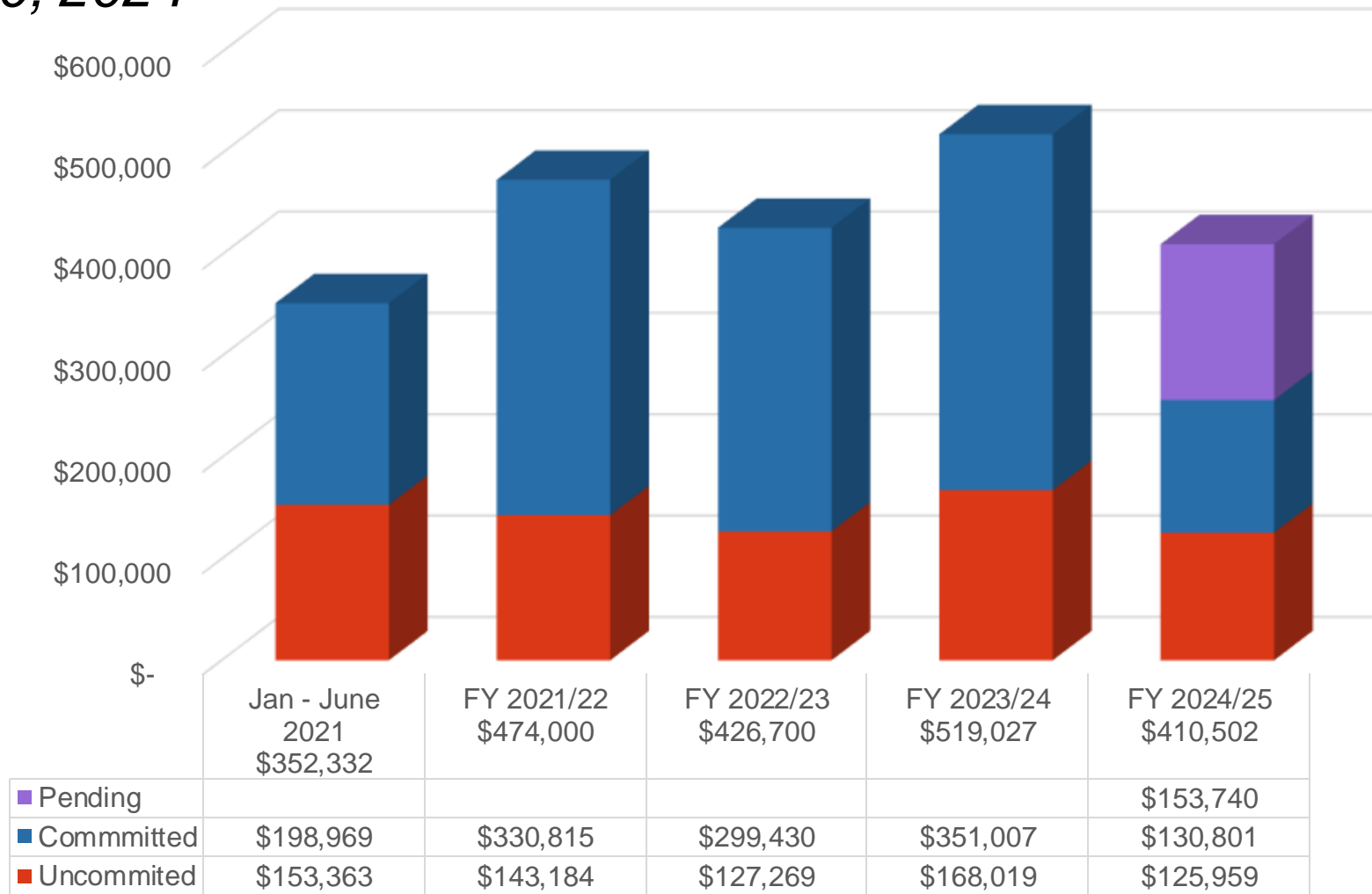
As of October 31, 2024

- Build & Equip Shared Resource Labs, \$26M cap
- Build, Equip & Operate Community Care Centers of Excellence, \$78M cap



Historical Research Budget Performance

As of June 30, 2024



• Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

FY 24-25 July-December Approved Research Budget

FY 24-25 July-December Approved Research Budget

Program	FY 24-25 Approved Budget	FY24-25 Commitments	FY24-25 Pending Commitments	FY24-25 Estimated to Finish (ETF)	Variance FY24-25 Approved Budget to ETF
CLIN	\$145,500,000	\$13,993,029	\$33,538,178 ¹	\$47,531,207	\$97,968,793
TRAN	\$60,000,000	\$0	\$60,000,000 ²	\$60,000,000	\$0
DISC	\$116,200,000	\$89,979,890	\$0	\$89,979,890	\$26,220,110
EDUC	\$0	\$0	\$0	\$0	\$0
INFR	\$88,802,000	\$26,828,959	\$60,202,000 ²	\$87,030,959	\$1,771,041
Total	\$410,502,000	\$130,801,878	\$153,740,178	\$284,542,056	\$125,959,944

¹Pending ARS approval November 21, 2024

²Pending ARS approval December 12, 2024

FY 24-25 January-June Proposed Research Budget

FY 24-25 Major Drivers of Research Budget

- Supports ARS approvals from January to June 2025
 - CLIN approvals for Tier 2 awards
 - DISC4 ReMIND-L approval of Tier 2 awards
 - DISC0 review and approval
 - Education Pillar conferences
 - Program extension for Bridges Awards

FY 24-25 Financial Considerations

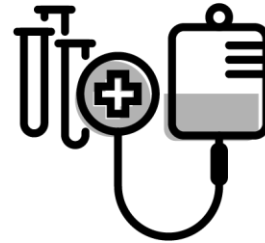


Discovery Budget (DISC)

Total \$63.3M

Foundation: \$37.1M, 12 awards

ReMIND-L: \$26.2M, 3 awards



Translational Budget (TRAN)

Total \$0



Clinical Budget (CLIN)

Total \$73M

- 11 applications submitted
- 57% success rate
- 6 approved CLIN1/CLIN2 awards

FY 24-25 Financial Considerations



Education Budget (EDUC)

Total \$10.5M

Conference Grants: \$528,000 2 awards

Bridges extension: \$10.03M, 15 awards



Infrastructure Budget (INFR)

Total \$0

FY 24-25 January-June Proposed Research Budget

Program	Estimated to Finish July-Dec FY 24-25 Budget	Proposed Jan-June FY 24-25 Budget	FY 24/25 Total Budget
CLIN	\$47,531,207	\$73,000,000	\$120,531,207
TRAN	\$60,000,000	\$0	\$60,000,000
DISC	\$89,979,890	\$63,320,110	\$153,300,000
EDUC	\$0	\$10,558,000	\$10,558,000
INFR	\$87,030,959	\$0	\$87,030,959
Total	\$284,542,056	\$146,878,110	\$431,420,166

Request for Board Action

Program	Proposed Jan-June FY 24-25 Budget
CLIN	\$73,000,000
TRAN	\$0
DISC	\$63,320,110
EDUC	\$10,558,000
INFR	\$0
Total	\$146,878,110



Thank You



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