

# FY 24-25 Research Budget Update

Jennifer Lewis  
Vice President, Operations  
ICOC Meeting  
December 12, 2024



# Our Mission

---

Accelerating world class science to deliver transformative regenerative medicine treatments in an equitable manner to a diverse California and world.

---



# Agenda

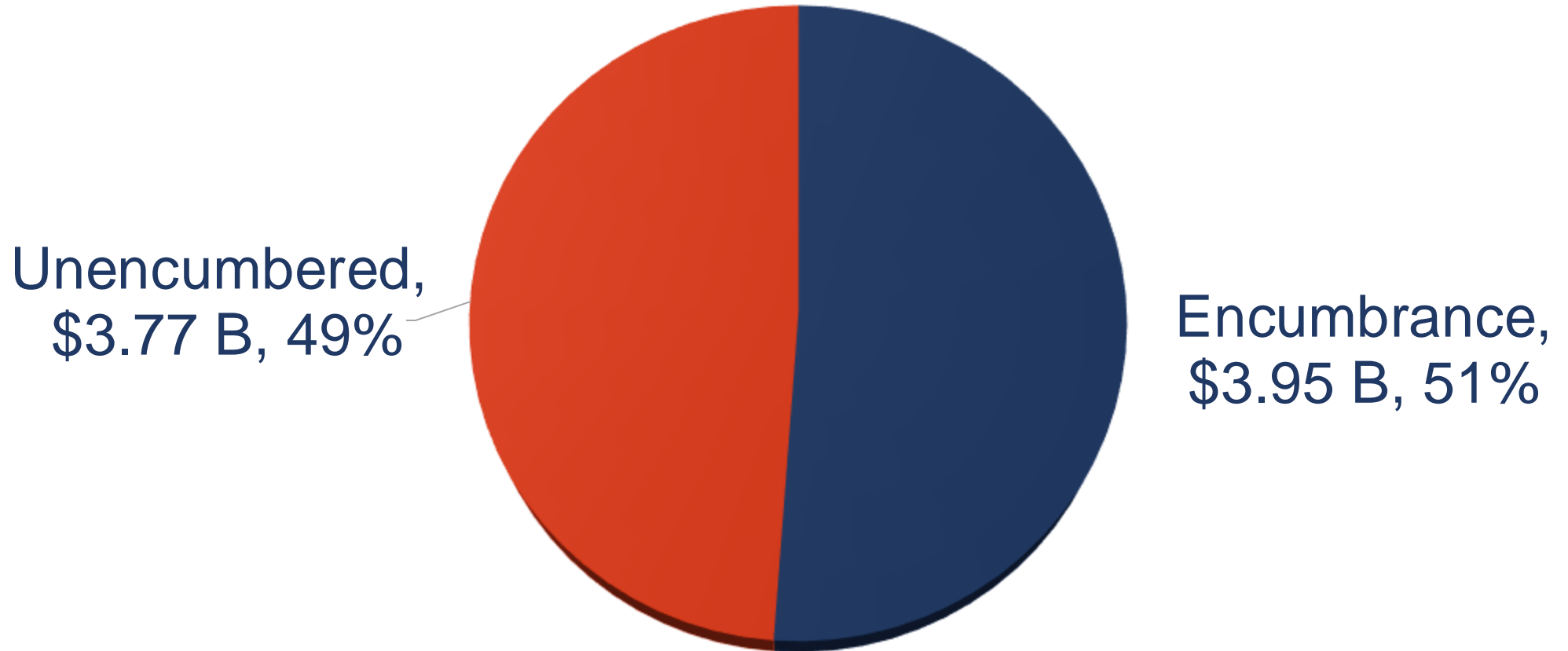
- Grant Funds Overview
- Approved FY 24-25 July-December Research Budget
- Proposed FY 24-25 January-June Research Budget
  - Major Drivers
  - Financial Considerations

# Grant Funds Overview

# Grant Funds Overview

*As of October 31, 2024*

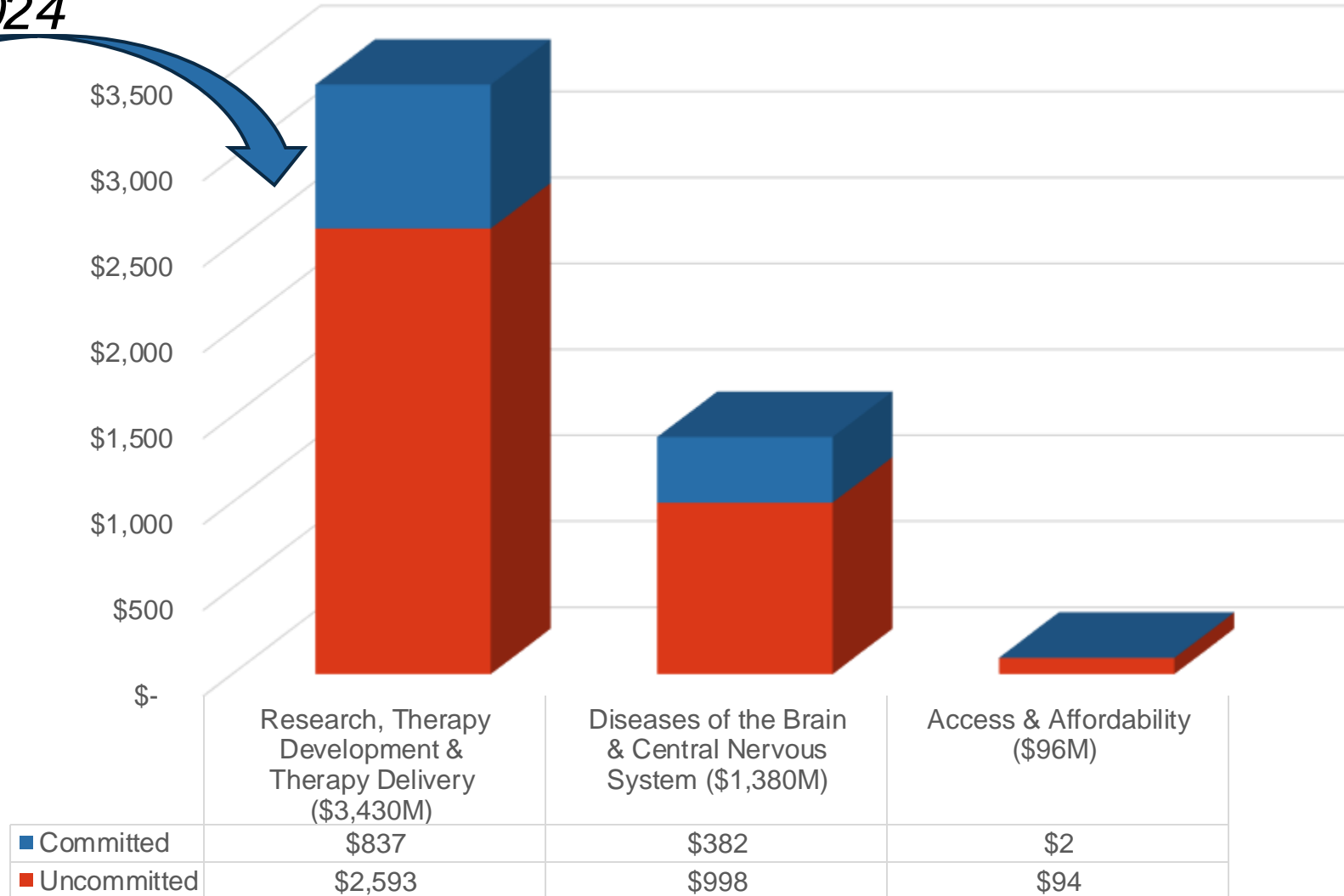
**\$7.72 Billion Total Grant Funds**



# Proposition 14 Research Budget & Allocation

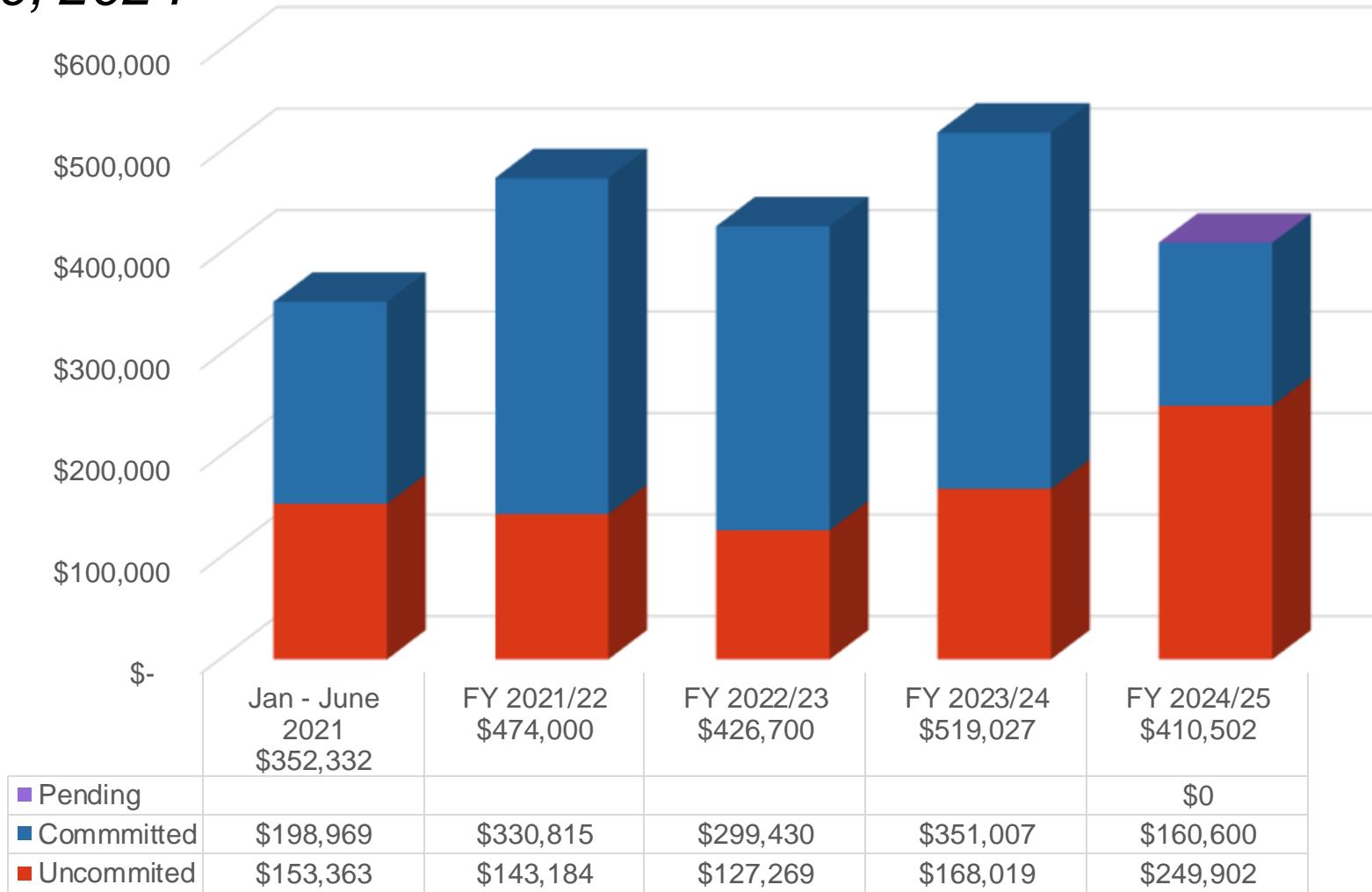
As of October 31, 2024

- Build & Equip Shared Resource Labs, \$26M cap
- Build, Equip & Operate Community Care Centers of Excellence, \$78M cap



# Historical Research Budget Performance

*As of June 30, 2024*



• Numbers are in millions of dollars (\$000,000). Minor variances due to rounding.

# **FY 24-25 July-December Approved Research Budget**



# FY 24-25 July-December Approved Research Budget

Program	FY 24-25 Approved Budget	FY24-25 Commitments	FY24-25 Pending Commitments	FY24-25 Estimated to Finish (ETF)	Variance FY24-25 Approved Budget to ETF
CLIN	\$145,500,000	\$43,791,365	\$0	\$43,791,365	\$101,708,635
TRAN	\$60,000,000	\$0	\$0	\$0	\$60,000,000
DISC	\$116,200,000	\$89,979,890	\$0	\$89,979,890	\$26,220,110
EDUC	\$0	\$0	\$0	\$0	\$0
INFR	\$88,802,000	\$26,828,959	\$0	\$26,828,959	\$61,973,041
<b>Total</b>	<b>\$410,502,000</b>	<b>\$160,600,214</b>	<b>\$0</b>	<b>\$160,600,214</b>	<b>\$249,901,786</b>

# **FY 24-25 January-June Proposed Research Budget**

# FY 24-25 Major Drivers of Research Budget

- Supports ARS approvals from January to June 2025
  - CLIN approvals for Tier 2 awards
  - TRAN & Community Care Centers application approvals
  - DISC4 ReMIND-L approval of Tier 2 awards
  - DISC0 review and approval
  - Education Pillar conferences
  - Program extension for Bridges Awards

# FY 24-25 Financial Considerations

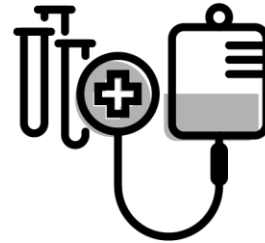


## Discovery Budget (DISC)

**Total \$57.8M**

Foundation: \$37.1M, 12 awards

ReMIND-L: \$20.7M, 3 awards



## Translational Budget (TRAN)

**Total \$60M**

- 13 GWG recommended applications



## Clinical Budget (CLIN)

**Total \$76.7M**

- 1 pending January ARS approval
- 11 applications submitted
- 57% success rate
- 6 approved CLIN1/CLIN2 awards

# FY 24-25 Financial Considerations



## Education Budget (EDUC)

**Total \$10.5M**

Conference Grants: \$528,000, 2 awards

Bridges extension: \$10.03M, 15 awards



## Infrastructure Budget (INFR)

**Total \$60.2M**

Community Care Centers:  
\$60.2M, 9 awards

# FY 24-25 January-June Proposed Research Budget

Program	ETF July-Dec FY 24-25 Budget	Proposed Jan-June FY 24-25 Budget	FY 24/25 Total Budget
CLIN	\$43,791,365	\$76,739,842	\$120,531,207
TRAN	\$0	\$60,000,000	\$60,000,000
DISC	\$89,979,890	\$57,775,797	\$147,755,687
EDUC	\$0	\$10,558,000	\$10,558,000
INFR	\$26,828,959	\$60,202,000	\$87,030,959
<b>Total</b>	<b>\$160,600,214</b>	<b>\$265,275,639</b>	<b>\$425,875,853</b>

# Request for Board Action

Program	Proposed Jan-June FY 24-25 Budget
CLIN	\$76,739,842
TRAN	\$60,000,000
DISC	\$57,775,797
EDUC	\$10,558,000
INFR	\$60,202,000
<b>Total</b>	<b>\$265,275,639</b>



# Thank You

**CONTACT US**

(510) 340-9101

INFO@CIRM.CA.GOV

601 GATEWAY BLVD, SUITE 400  
SOUTH SAN FRANCISCO, CA 94080



CIRM.CA.GOV